

White Earth Band of Ojibwe

**SMALL  
BUSINESS  
CREDIT  
INITIATIVE  
LOANS**

**AND COLLATERAL SUPPORT**

See reverse for details.

**▶ APPLY NOW**



**218-983-4020**

**[www.weii.website](http://www.weii.website)**

This institution is an equal opportunity provider and employer.

The Small Business Credit Initiative program is operated under the funding requirements of the US Dept of the Treasury. White Earth Investment Initiative is the SSBCI Contracted Entity for the White Earth Band of Ojibwe.



## Eligible borrowers

- Businesses located on the White Earth reservation
- Businesses owned / controlled by Native Americans in MN

## Eligible uses of funds

- Start-up costs
- Working capital
- Equipment
- Inventory
- Purchase, construction or renovation of real estate (must be majority owner occupied)

## Financing for small business (target is less than 500 employees; must be less than 750 with all affiliates except those owned and controlled by a tribal government)

- Portion of funding for very small businesses (fewer than 10 employees)
- All applications are subject to WEII's Lending Policy and WEII's loan underwriting procedures
- Approval based on availability of funding
- Certain businesses prohibited
- Other limits apply

## Loan Terms

- Loans of up to \$1 million
- Fixed interest rate; rate based on underwriting plus .5% reduction for White Earth tribal member-owned and controlled businesses
- Collateral – required
- Working capital loans
  - 1 year term
- Inventory & equipment loans
  - 3-10 year term
- Real estate loans
  - Up to a 10 year term (may have longer amortization period with balloon payment due in 10 years)

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